Resolution: Luxury Living Six Ltd (LL6)

Resolution of Creditors under Paragraph 53 of Schedule B1, Insolvency Act 1986
It is hereby resolved that the administrators' proposals shall be approved only with the following **modifications**:

1. **Conversion to Liquidation**

   The administration of Luxury Living Six Ltd shall be brought to an end within **28 days**, with the company placed into a creditors' voluntary liquidation (CVL). Independent liquidators shall be appointed in place of the administrators.

2. **Cap on Administrators' Fees**

3. The administrators' remuneration (including pre- and post-appointment costs) shall be **capped at £150,000** in total.

4. **Control of Remuneration**

5. In accordance with **Rule 18.16 of the Insolvency (England and Wales) Rules 2016**, the administrators' remuneration shall be fixed by creditors.

   - No further fees or expenses may be drawn above the approved cap without:
     (a) the prior approval of the creditors' committee (if formed), or
   - (b) a further resolution of creditors, or
   - (c) an order of the court.
   - Any attempt to draw remuneration in excess of the approved cap without such approval shall be treated as unauthorised and subject to repayment.
   - Creditors reserve their rights under **Rules 18.19–18.24** (fee estimates, reports) and **Rule 18.34** (challenge of excessive remuneration).

6. **Creditors' Committee**

   A creditors' committee shall be established to oversee the conduct of the administration and subsequent liquidation.

If the administrators do not accept these modifications, this resolution shall constitute a rejection of their proposals.

Singed

Name of Creditor

Date